OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION DECEMBER 19, 2017 AGENDA

Subject:	Action Required:	Approved By:
Authorization of the extension of the existing contract with Metropolitan Life Insurance Company for Group Dental Insurance.	Ordinance √ Resolution Approval Information Report	
Submitted By:		
Human Resources Department		Bruce T. Moore City Manager
SYNOPSIS	To authorize the City Manager to renew the contract with Metropolitan Life Insurance Company for the period of January 1, 2018, to December 31, 2018, to provide Group Dental Insurance for City Employees.	
FISCAL IMPACT	The dollar amount is not to exceed \$618,000.00 for the employee coverage and will allow for an increase of 100 new employees in 2018. Funds required for this contract extension will be available from a line item for Group Life Insurance in the 2018 Budget.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City offers Group Dental Insurance for City Employees and their dependents. On November 1, 2016, the Board of Directors adopted Resolution No. 14,445 to authorize the City Manager to enter into an agreement with Metropolitan Life Insurance Company for Group Dental Insurance for the period of January 1, 2017, to December 31, 2017, in an amount not to exceed \$501,812.00. This contract may be extended six (6) additional years in accordance with the renewal clause in the agreement.	